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June 13, 2023

Village of Sherman, Illinois
401 St. John's Drive
Sherman, IL 62684

Thank you for inviting Kerber, Eck & Braeckel LLP to submit a quote to provide audit services to Village of Sherman, Illinois (Village). It is our understanding that the services requested include an audit of the Village's financial statements and preparation of the Annual Financial Report filed with the Illinois Office of the Comptroller as of and for the years ended April 30, 2022, [REDACTED] and [REDACTED]

Based on the services requested, our proposed not-to-exceed fee is \$ 30,000 per fiscal year audit. If our charges, based on our hourly rates, are less than the above amount for any fiscal year, we will bill you the lesser amount for that fiscal year.

Our proposed timeline for these services is as follows:

<u>Fiscal Year 2022</u>	
Audit planning	July 2023
Fieldwork	October 2023
Deliver draft report	Late November 2023
Deliver final report	Early December 2023



WHY KERBER, ECK & BRAECKEL?

EXPERIENCE. Our experience includes providing various services to many governmental entities. We have extensive experience, including providing auditing services and bookkeeping services to such entities.

SERVICE. This includes not only responding to your questions, but also making recommendations and discussing new ideas. There is a dedication on the part of our people to provide a service that is more than a mechanical function.